

# BOND 2020 SERIES I BOARD UPDATE

September 28, 2020

# Bond 2020: Series I Bond Sale Update

- Bond sale occurred 7/15/20
- Bond proceeds of \$103.8 million
  - \$90.0 M Par Amount
  - \$13.7 M Premium
- Use of funds \$103.8 million
  - \$3.0 M to Capitalized Interest
  - \$0.6 M Cost of Issuance
  - \$100.0 M Deposited to Cap Proj Fund
- True Interest Cost (TIC) 3.044%
  - Historically low interest rate
- Impact on taxpayers still expected to be 2.00 mills or lower, as communicated in bond informational campaign
- The 2<sup>nd</sup> and final Series (Series II) is still expected to occur in 2025 or sooner

# Bond 2020: Series I Update

- AOC continues to meet each Wednesday
- ARC continues to meet each Thursday
- Major focus on designing projects to go out for bid
- PSD hired Nova Environmental as the environmental consultant
- Numerous meetings have taken place with stakeholders to provide input and ensure design meets the needs of students and staff
- It is a difficult bidding environment, with many regional projects with a limited work force

# Pontiac Schools 2020 Bond Program

## Construction Update – 09.28.2020





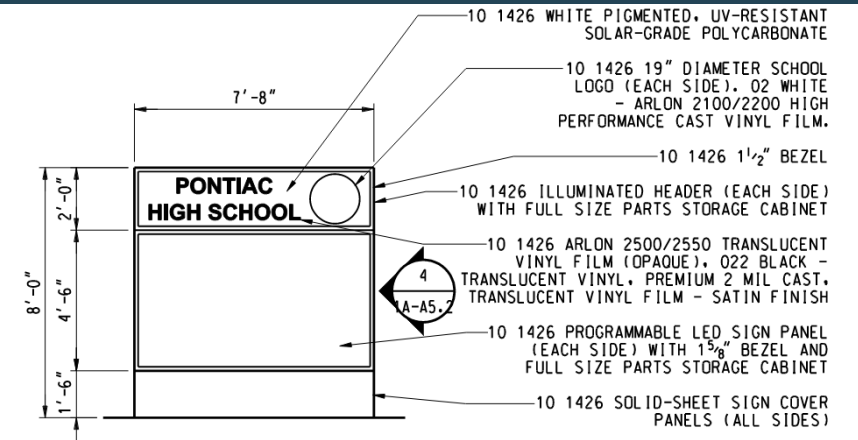
# Pontiac 2020 Bond Program Series 1 Bond Schedule

Pontiac Schools - 2020 Bond Program Bid Pack Budgeting and Sequencing				
Series 1 Projects	Design/Procurement		Construction Schedule	
	Docs from IDS	Out for Bid	Start	Substantial Completion
PHS/PMS LED Signs	7/10/2020	Done	September 14th 2020	Decmeber 1st 2020
Playground Upgrades	8/22/2020	9/4/2020	April 12th 2021	June 11th 2021
Fell Center Office Renovation	8/31/2020	9/11/2020	Novmeber 23rd 2020	April 1st 2021
PMS Exterior Doors and Windows	9/3/2020	9/16/2020	April 5th 2021	August 20th 2021
PHS Teen Health	8/18/2020	9/23/2020	December 7th 2020	April 16th 2021
WHRC/ITA & Admin Roof	9/7/2020	10/2/2020	Summer 2021	Fall 2021
PHS Roof Replacement and Exterior Finishes	11/19/2020	11/27/2020	Spring 2021	Summer 2021
PHS Outdoor Athletics Upgrades	2/4/2021	12/28/2020	Spring 2021	Fall 2021
PMS Infrastructure Upgrades	12/3/2020	12/11/2020	Fall 2021	Summer 2022
PHS Infrastructure Upgrades	1/14/2021	1/22/2021	Fall 2021	Summer 2022
PHS/PMS Science Lab Upgrades	1/21/2021	1/29/2021	Spring 2022	Fall 2022
PHS/PMS Theater Upgrades	1/28/2021	2/5/2021	Spring 2022	Fall 2022
PHS/PMS Additions and Site Upgrades	2/11/2021	2/19/2021	Spring 2022	Fall 2022
Kitchen Upgrades	TBD	TBD	Fall 2022	Summer 2022
Owen/Kennedy Infrastructure Upgrades	TBD	TBD	Spring 2023	Spring 2024
WHRC/ITA Addition/Infrastructure Upgrades	2/18/2021	2/26/2021	Spring 2021	Summer 2022
PHS Natatorium Renovation	2021	2021	2021	2021
District Wide Technology Upgrades	TBD	TBD	TBD	TBD
Furniture	TBD	TBD	TBD	TBD

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**BUILDERS**

# Projects Ready to Award

- BP 001 LED Signs
- Scheduled for 09/28/2020



HIGH SCHOOL  
MONUMENT LED SIGN ELEVATION



1/4" = 1'-0"

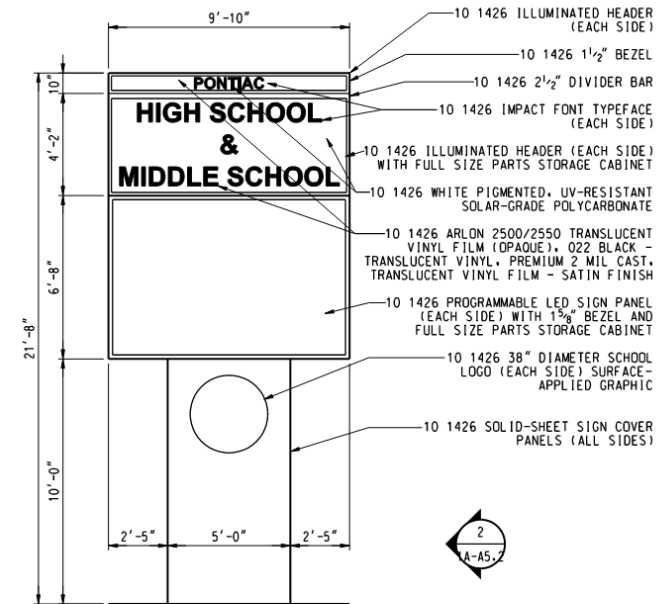


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# Projects Ready to Award

- BP 001 LED Signs
- Scheduled for 09/28/2020



MIDDLE SCHOOL  
POST LED SIGN ELEVATION



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# Projects Currently Out For Bid

- BP 002 Playground Upgrades
- BP 003 Fell Center Renovations
- BP 004 PMS Doors & Windows
- BP 005 PHS Teen Health Clinic



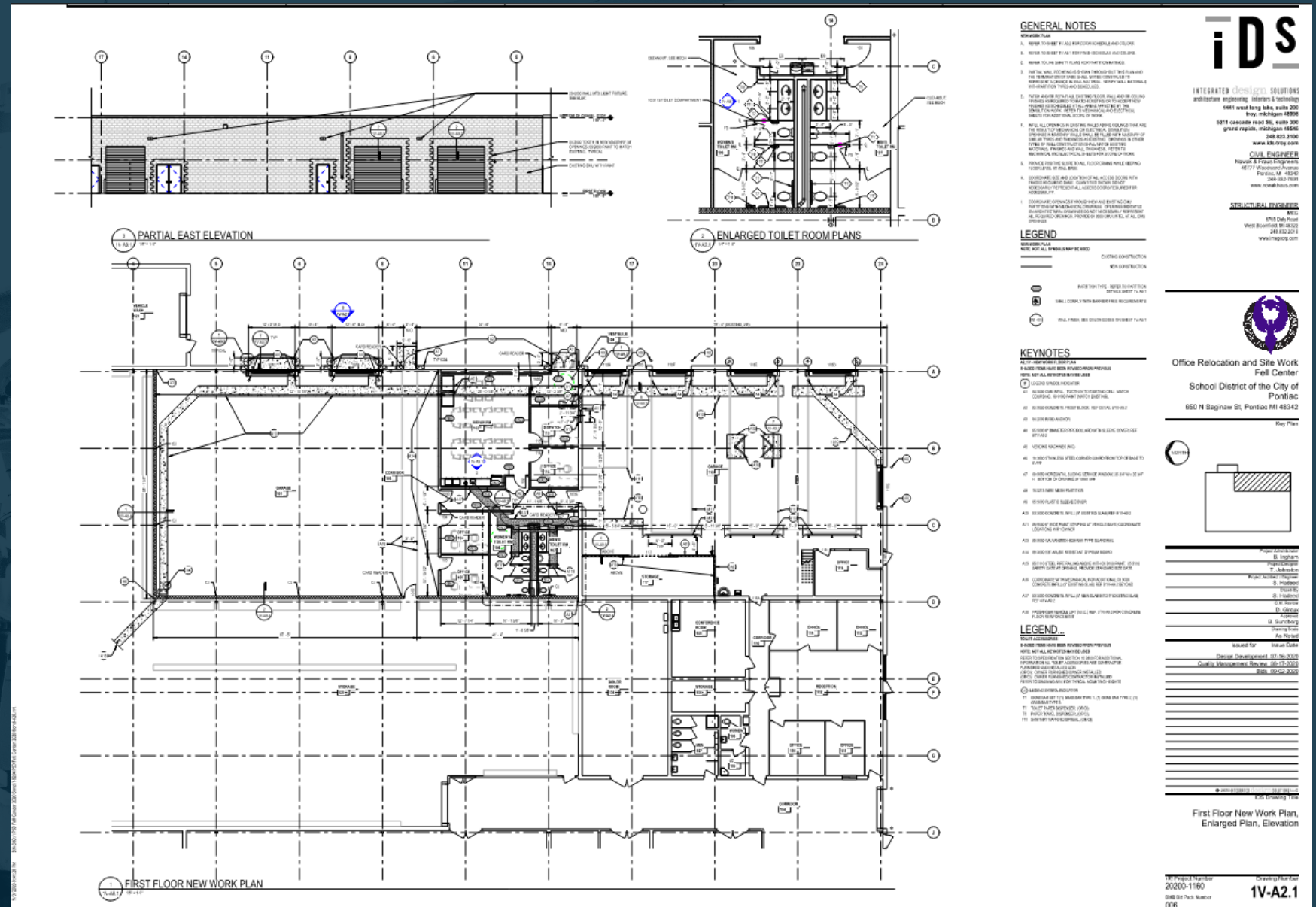
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- **Project Start Date**  
**April 12<sup>th</sup> 2021**
- **Project**  
**Completion Date**  
**June 11<sup>th</sup> 2021**

# Currently Out For Bid BP 003 Office Relocation and Site Work Fell Center

- Project Start Date November 23<sup>rd</sup> 2020
- Project Completion Date April 1<sup>st</sup> 2021



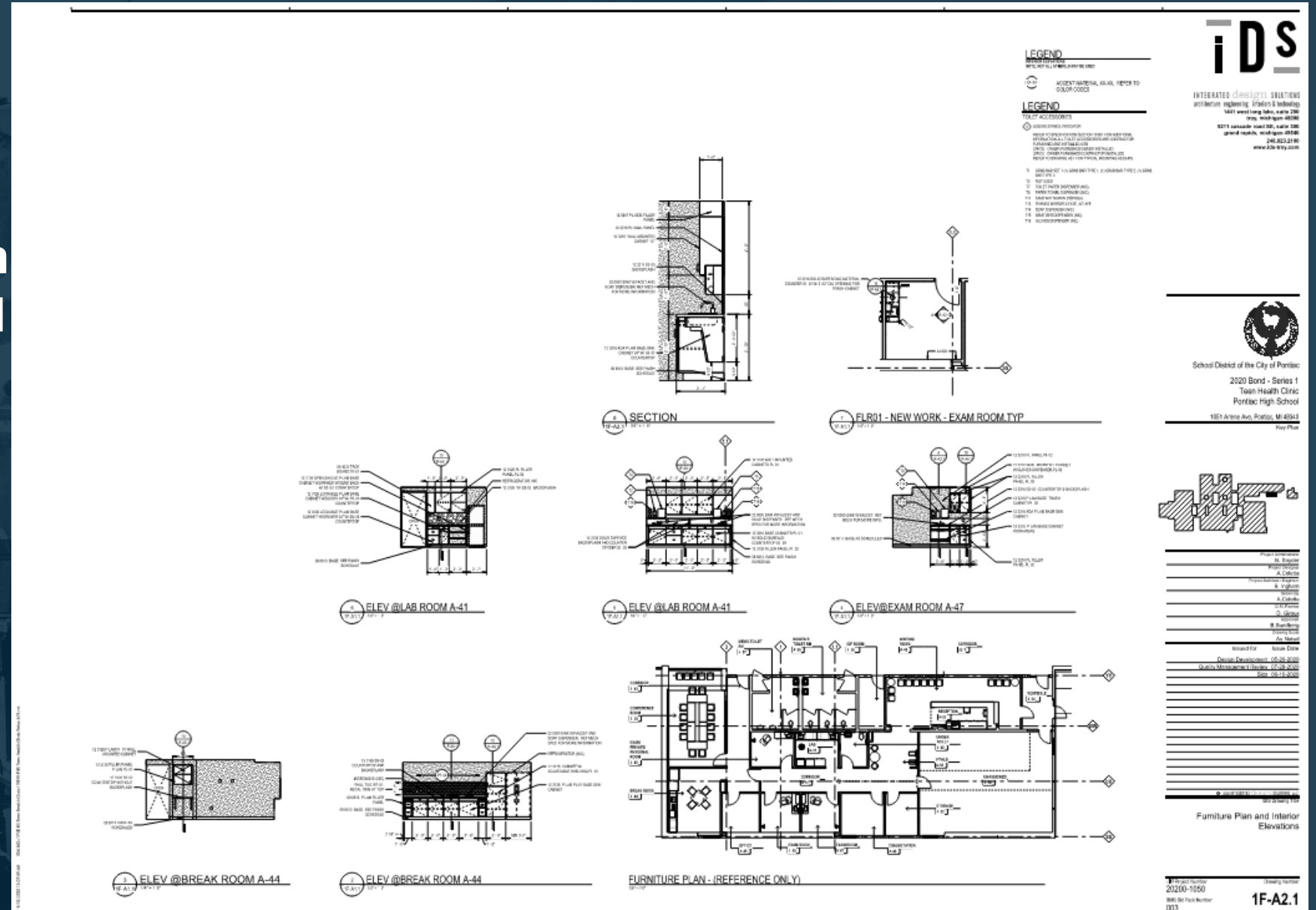


- **Project Start Date  
April 5<sup>th</sup> 2021**
- **Project Completion  
Date August 20<sup>th</sup>  
2021**



# Currently Out For Bid BP 005 Teen Health Clinic PHS

- Project Start Date  
December 7<sup>th</sup> 2020
- Project Completion  
Date April 16<sup>th</sup> 2021





# Upcoming Projects to Bid

- BP 006 WHRC/ITA Roof Replacement
- BP 007 PHS Roof Replacement
- BP 008 PHS Outdoor Athletics Upgrades
- BP 009 PMS Infrastructure Upgrades
- BP 010 PHS Infrastructure Upgrades



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The background of the image is a dark blue overlay on a photograph of two construction workers. One worker is in the foreground, wearing a hard hat and safety harness, standing on a scissor lift. The other worker is slightly behind him, also in safety gear, holding a tool. The lift has a 'Miller' logo and 'CLOVERDALE' text on its side. A large crane arm is visible in the lower right corner.

# Thank You



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# SCHOOL DISTRICT OF THE CITY OF PONTIAC

## 2020 BOND UPDATE

SCHOOL BOND - SERIES I  
09.23.20





**Int'l Technology Academy hoping to win \$100,000 grant**  
**MONEY WILL BE USED FOR SCIENCE LAB**

**BUILDING ADDITIONS**  
**WHRC/ITA**

## **NEW CONSTRUCTION**

Cafeteria Expansion

Two Classroom Addition

Front Entrance & Security Vestibule

## **REMODELING**

Doors & Windows

Bathroom Renovations

Kitchen Renovation (+ Equipment)

Media Center Renovation

Sinks & Cabinets Classrooms

Stage Renovation, Lighting, Sound, Curtains

Remediation

Fire Protection

HVAC – Air Conditioning

Water Distribution & Piping

Electrical Distribution

## **INSTRUCTIONAL TECHNOLOGY**

Technology

## **LOOSE FURNISHING**

Furniture, Classroom, Office & Teachers

## **SITE WORK**

Outdoor Land Improvements & Baseball Fields

Playground Phase 2

**PLANNED UPGRADES  
WHRC/ITA**





**COMPLETED UPGRADES  
WHRC/ITA**



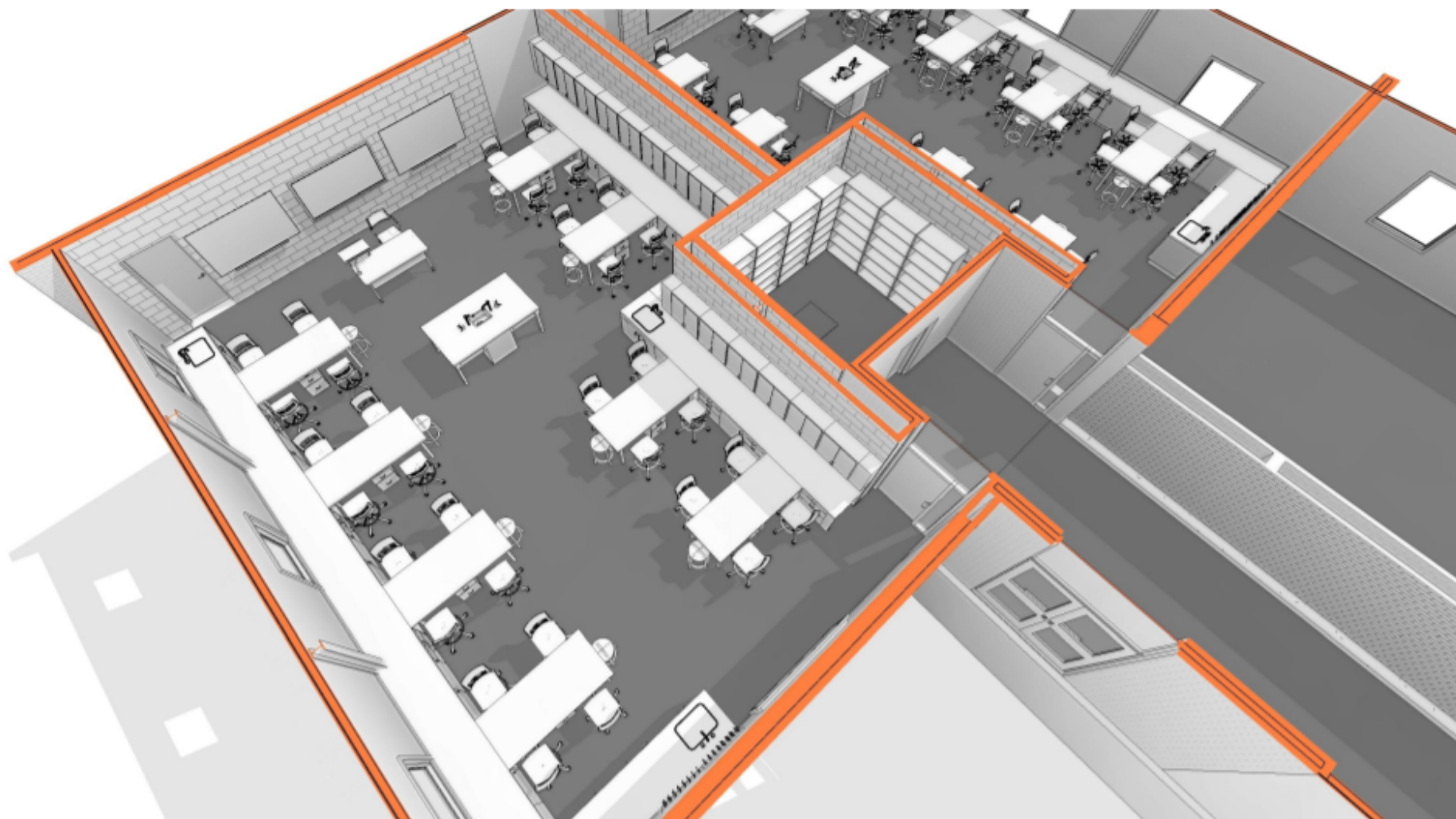
**ENTRANCE ADDITIONS AND PARKING LOT UPGRADES**  
**Pontiac Middle School and Pontiac High School**

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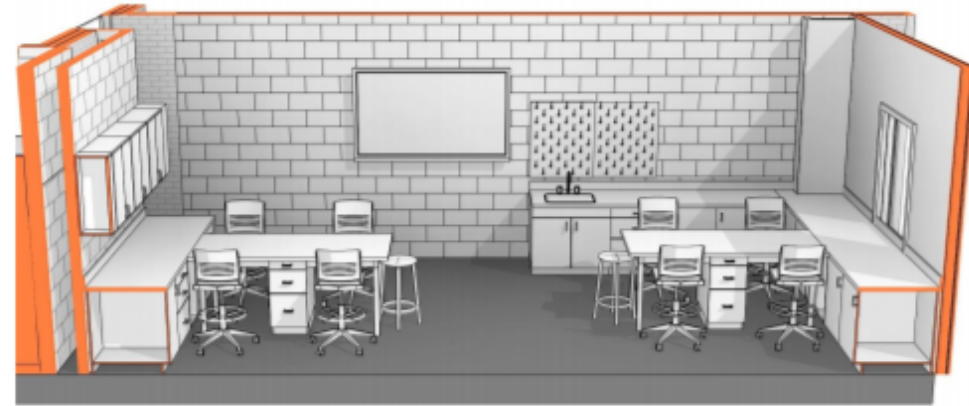
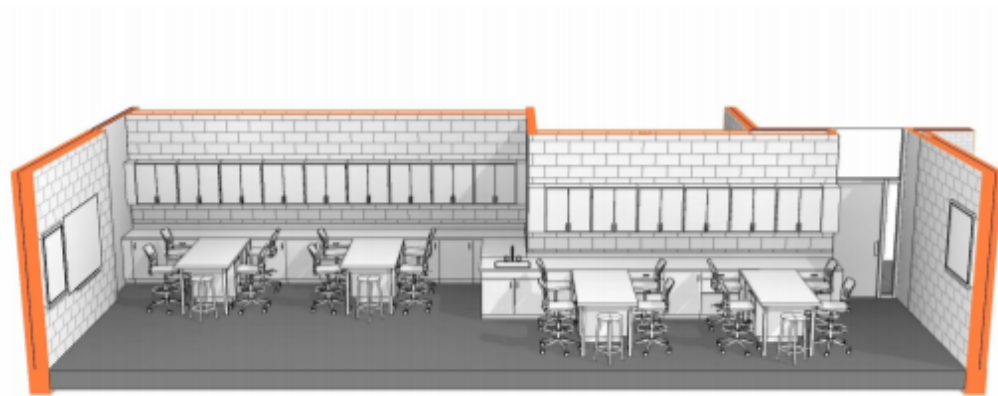
**ENTRANCE ADDITIONS AND PARKING LOT UPGRADES**  
**Pontiac Middle School and Pontiac High School**





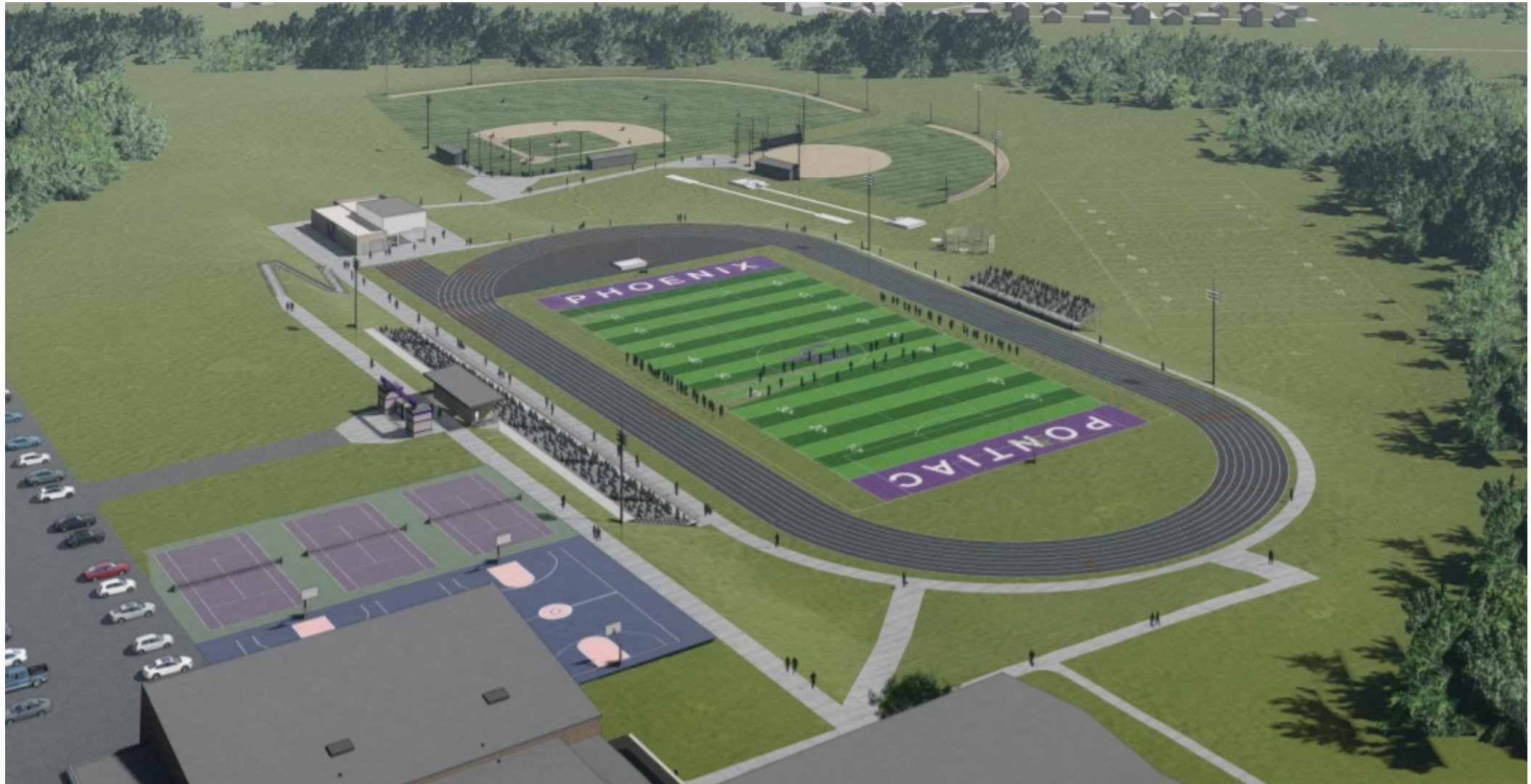
**SCIENCE LAB UPGRADES**  
**Pontiac Middle School and Pontiac High School**

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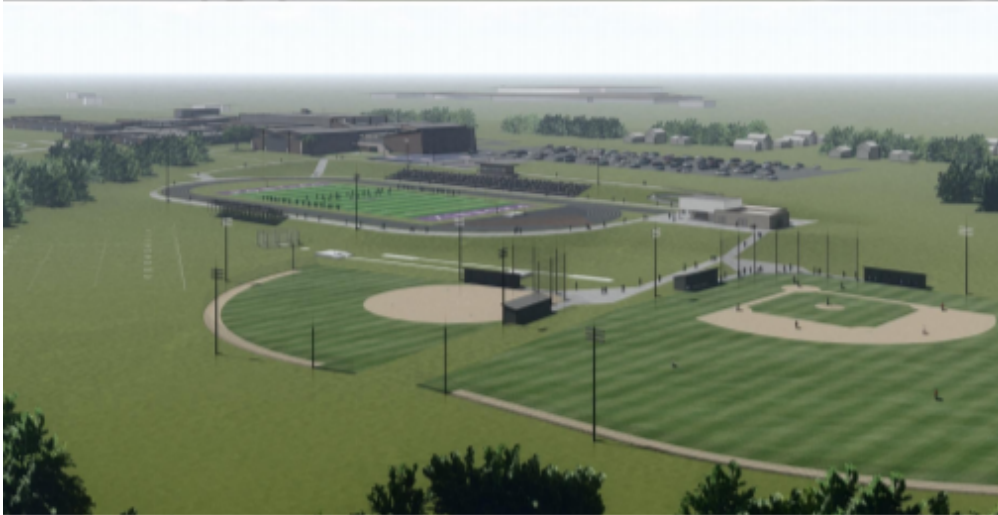
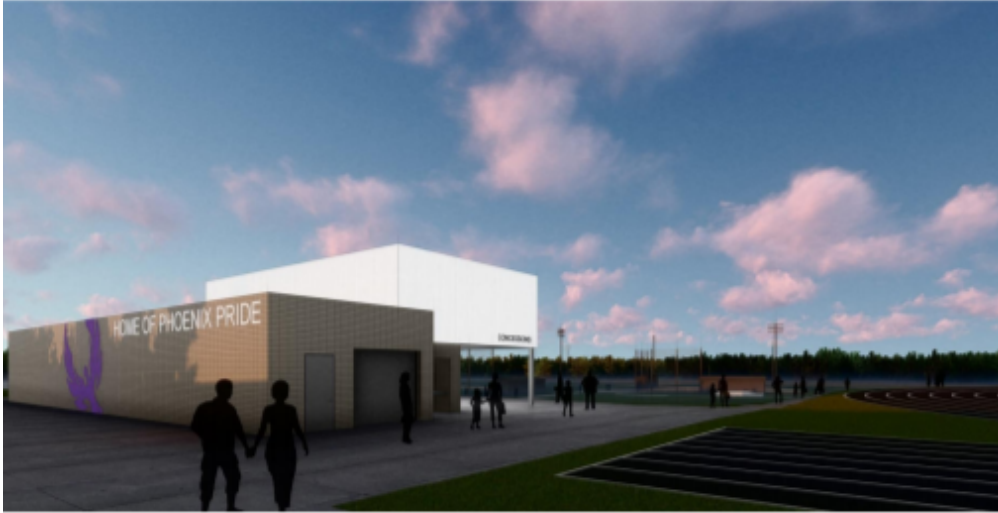


**SCIENCE LAB UPGRADES**  
**Pontiac Middle School and Pontiac High School**





**OUTDOOR ATHLETIC UPGRADES**  
**Pontiac High School**



**OUTDOOR ATHLETIC UPGRADES**  
**Pontiac High School**





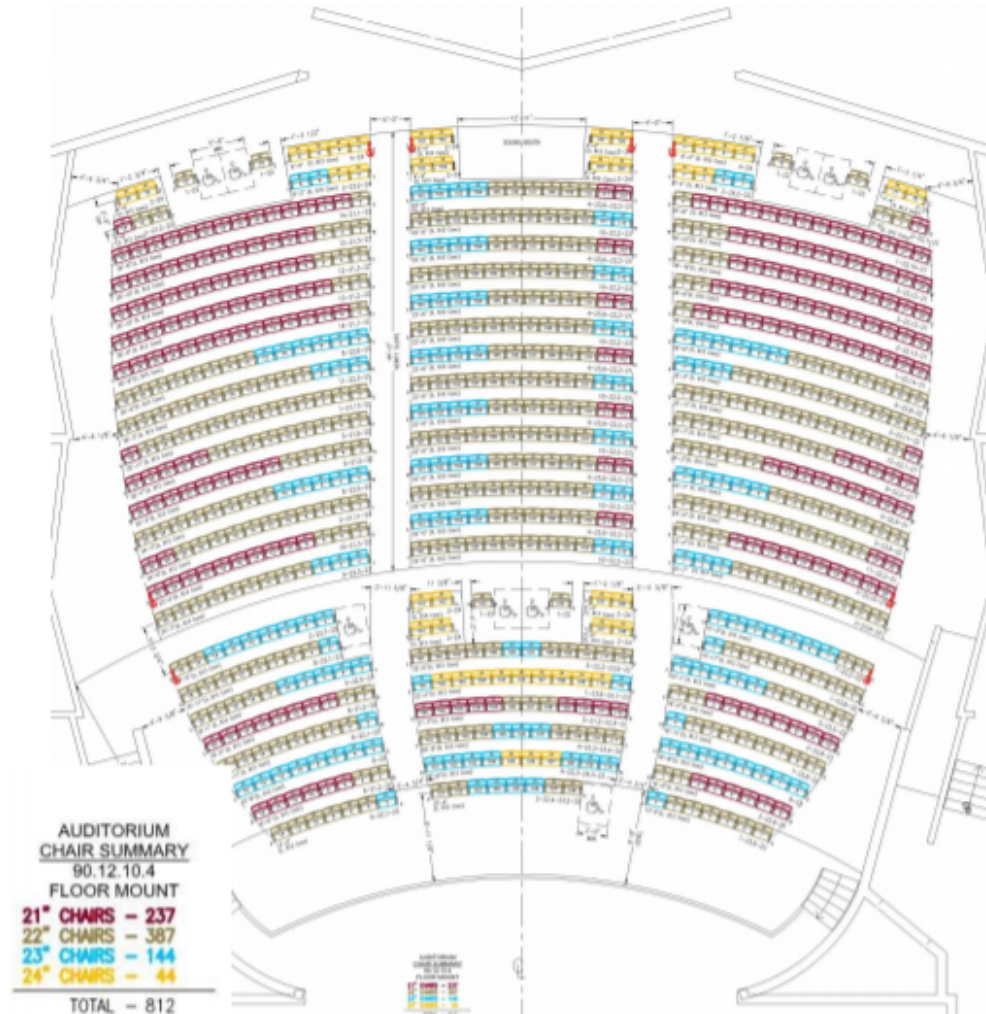
Existing High School Auditorium

## **THEATER UPGRADES** **Pontiac Middle School and Pontiac High School**



**THEATER UPGRADES**  
**Pontiac Middle School and Pontiac High School**





## THEATER UPGRADES Pontiac Middle School and Pontiac High School



**NATATORIUM**  
**Pontiac High School**



- \$45- 50 million renovation vs \$30 million new construction
- Extensive fire damage to the roof
- Extensive vandalism
- Requires complete replacement of mechanical, plumbing and electrical systems.
- Compromised structural systems



THANK YOU

5211 cascade road se, ste. 300  
grand rapids, mi 49546

1441 w. long lake road, ste. 200  
troy, mi 48098

248-823-2100 [www.ids-troy.com](http://www.ids-troy.com)

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